

~~2007~~  
A**Enterprise Zone Employee Credit****3553**

Attach to your California tax return.

Name(s) as shown on return

SSN or ITIN

**Step 1: Complete the Enterprise Zone Employee Credit Qualification Checklist on page 3 of the instructions to see if you qualify to take this credit.****Step 2: Complete the form below to figure your available credit.**

<b>1</b>	Enter the total amount of wages you earned working in an enterprise zone. Do not enter more than \$10,500 .....	<b>1</b>	_____	00
<b>2</b>	If you file a joint return, enter the total amount of wages your spouse/RDP earned working in an enterprise zone. Do not enter more than \$10,500. ....	<b>2</b>	_____	00
<b>3</b>	Add line 1 and line 2. ....	<b>3</b>	_____	00
<b>4</b>	Multiply the amount on line 3 by 5% (.05) .....	<b>4</b>	_____	00
<b>5</b>	Enter the amount from Form 540 or Long Form 540NR, line 17 .....	<b>5</b>	_____	00
<b>6</b>	If the amount on line 5 is either of the following: • Equal to or less than the amount on line 3, enter -0- here and skip to line 10. • More than the amount on line 3, enter the amount from line 3. ....	<b>6</b>	_____	00
<b>7</b>	Subtract line 6 from line 5 .....	<b>7</b>	_____	00
<b>8</b>	Multiply line 7 by 9% (.09) .....	<b>8</b>	_____	00
<b>9</b>	Subtract line 8 from line 4. If the result is zero or less, <b>STOP</b> . You do not qualify for this credit .....	<b>9</b>	_____	00
<b>10</b>	Enter the total amount of enterprise zone wages. See instructions .....	<b>10</b>	_____	00
<b>11</b>	Enter the total amount of employee business expenses that you paid relating to your work in the enterprise zone. See instructions .....	<b>11</b>	_____	00
<b>12</b>	Net enterprise zone wage income. Subtract line 11 from line 10 .....	<b>12</b>	_____	00
<b>13</b>	Enter the amount of tax for the amount on line 12. See instructions .....	<b>13</b>	_____	00
<b>14</b>	Total available enterprise zone employee credit. Enter the smaller of line 9 or line 13. If you entered -0- on line 6 and skipped to line 10, enter the smaller of line 4 or line 13 .....	<b>14</b>	_____	00
Your credit may be limited. See the instructions for line 14.				